

POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2015/16

<u>ALLOCATIONS FROM PIF</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u>	<u>DESCRIPTION</u>	<u>RESP OFFICER</u>	<u>ALLOCATION</u>	<u>ACTUAL PAID</u>	<u>BALANCE</u>	<u>NOTES</u>
<u>DATE</u>			<u>£</u>	<u>TO 26/11/15</u>	<u>TO BE SPENT</u>	
				<u>£</u>	<u>£</u>	
	Events					
21/11/13	London Councils' London Summit - the City is to host the annual conference for 3 years	DPR	15,400	13,507	1,893	3 year funding: £16,100 final payment in 2016/17
19/02/15	The International Organisation of Securities Commissions (IOSCO): CoL to host the opening Reception at the Guildhall	DED	12,000	3,600	8,400	
26/03/15	London Councils' 50th Anniversary of the London Boroughs - The City is to host this event on 19th May 2015	DPR	18,000	14,443	3,557	
26/03/15	Wireless Broadband Alliance (WBA) Global Conference - City of London's sponsorship of this event to be held on 18-21 May 2015. The WBA is a not for profit International membership association representing leading global operators and technology partners	DED	20,000	19,993	7	
30/04/15	AIMA 25th Anniversary Dinner and 2015 Annual Conference - The City of London Corporation is to host these events on 23 September 2015	DPR	15,000	15,025	(25)	
28/05/15	Proposed Project on the Impact of Immigration on the UK: City of London to sponsor a project to improve public understanding on evidence on the economic impacts of immigration	DED / DPR	30,000	30,000	0	
23/06/15	Institute for Government - Programme on "Government and Regulation": City of London to sponsor a series of public seminars and private roundtables to be held in partnership with the Institute	DPR	25,000	0	25,000	
24/09/15	City of London Corporation Aviation Policy: CoL providing financial support to the "Let Britain Fly campaign" to make the case for expansion of airport capacity in London and the South East	TC	10,000	0	10,000	
24/09/15	Renewal of City of London Corporation Think Tank Subscriptions 2015-16: renewal of membership for 8 Think Tanks: - Centre for the Study of Financial Innovation (CSFI) £5,000 - Chatham House £12,500 - European Policy Forum (EPF) £7,500 - Foreign Policy Centre (FPC) £10,000 - Institute for Public Policy Research (IPPR) £12,500 - Local Government Information Unit (LGIU) £10,000 - New Local Government Network (NLGN) £12,000 - Reform £7,500	DPR	77,000	34,500	42,500	

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24/09/15	Centre for European Reform: Sponsorship of Annual Ditchley Park Conference - City of London to support the major CER conference "Has the euro been a failure" taking place on 6-7 November 2015	DPR	20,000	0	20,000		
	Promoting the City						
02/05/13	TheCityUK: CoL's additional funding	DED	100,000	75,000	25,000	3 year funding: £75,000 final payment in 2016/17	
25/07/13	City of London Singapore strategy: City of London to commission a scoping paper to investigate the opportunities for developing a substantial regulatory dialogue with Singapore	DED	10,200	0	10,200	Originally allocated from 2014/15; deferred to 2015/16	
20/02/14	Sponsor the "New FinTech UK" Initiative - Creation of a new body to promote and support the 'FinTech' (financial technology) sector	DED	250,000	125,000	125,000	3 year funding: £250,000 final payment in 2016/17	
26/03/15	City of London Advertising - continuation of placing advertisements in CityAM to promote services provided by COL	DPR	45,000	28,750	16,250	2 year funding: £45,000 final payment in 2016/17	
24/09/15	Additional Events and Topical Issues Programme: continuation of the extended contact programmes to ensure that the City of London Corporation remains fully engaged with key audiences and strategic issues, both in the UK and abroad	DED / DPR	55,000	0	55,000		
	Communities						
22/03/13	Continued sponsorship of Teach First through support of its Higher Education Access Programme for Schools (HEAP)	DED	18,000	16,192	1,808	3 year funding: £18,000 final payment in 2015/16	
10/10/13	Sponsorship of London Works - a social enterprise temporary recruitment agency: CoL's contribution to London Works, an agency set up by the East London Business Alliance, with the aim to place over 3,000 young people into temporary/contract roles with the City and Canary Wharf in its first 5 years	DED	25,000	21,500	3,500	The Director of Economic Development has reviewed the phasing, £25,000 has been deferred from 2014/15	
20/02/14	Access Europe - City Corporation to become one of four core supporters of a European Funding hub to improve access to EU funding for London's public and voluntary organisations	DED	50,000	25,000	25,000	3 year funding: £50,000 final payment in 2015/16	
20/02/14	TeenTech City 2014 - 2017 - support for annual events aiming to change perceptions of STEM careers in the UK	DED	10,000	10,000	0	3 year funding: £10,000 final payment in 2016/17	
20/03/14	STEM and Policy Education Programme - funding of the Hampstead Heath Ponds Project	DOS	59,900	24,847	35,053	The Director of Open Spaces has reviewed the phasing as follows: £37,500 in 2016/17 & £23,850 in 2017/18 and £3,000 has been deferred from 2014/15 to 2015/16	

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11/12/14	Sponsorship of Tech London Advocates (TLA): further sponsorship to support the delivery of 2 major bi-annual summit events and the development and promotion of TLA's series of themed, advocate-led workstreams	DED	50,000	37,500	12,500	4 year funding: £50,000 in 2015/16 & 2016/17 & £37,500 in 2017/18	
22/01/15	Support for Partnership for Young London's "Youth Employment Seminars": City of London to sponsor a series of 3 seminars around youth employment in March 2015, June 2015 & July/August 2015	DED / DCCS	10,000	0	10,000	2 year funding: £10,000 final payment in 2015/16	
22/01/15	Angels in the City: CoL's sponsorship to London Business Angels for continued support to deliver the Angels in the City Initiative	DED	25,000	11,022	13,978		
26/03/15	New Entrepreneurs Foundation (NEF): further sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses	DED	20,000	20,000	0	3 year funding: £20,000 in 2016/17 & 2017/18	
28/05/15	Support for a Study to Strengthen the City's Role in working with London's Communities: City of London to undertake a study on the challenges facing unemployed young Londoners	DED	30,000	5,850	24,150		
	Research						
20/03/14	Sponsorship of Demos Research Project - Young Muslim Employment - A multi-purpose cross-party think tank, project to examine employment among young Muslims	DPR	7,500	7,500	0	£15,000 originally allocated from 2014/15, £7,500 deferred to 2015/16	
03/07/14	Whitehall & Industry Group: Renewal of City Corporation Membership - WIG is an independent, not-for-profit organisation with a charitable purpose to build understanding and co-operation between government and business	DPR	5,000	4,300	700	2 year funding - £5,000 final payment in 2015/16	
28/05/15	Sponsorship of New Local Government Network (NLGN) research project: Social Capital - How Public Investment Can Drive Public Value: City of London's sponsor to host and shape events relating to NLGN's project including the launch	DPR	15,000	0	15,000		
28/05/15	Sponsorship of Centre for London Commission on Housing for Londoners on Low-to-Middle Incomes: City of London's sponsor to host and shape events relating to the Commission's project including the launch	DPR	20,000	20,000	0		
16/07/15	Sponsorship of the King's Commission on London: City of London Corporation to be one of 4-6 core outside sponsors of a two-year research project on the future challenges and issues facing London.	TC	50,000	50,000	0	2 year funding - £50k in 2016/17	
19/10/15	Bright Blue & Localis 'Future of London' Research: City of London Corporation's sponsorship of a project to compile a collection of short essays on the 'Future of London'	DPR	20,000	20,000	0		

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	Attracting and Retaining International Organisations					
19/09/13	International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC	CS	50,000	12,500	37,500	5 year funding - £50k per year until 2018/19
03/07/14	International Forum of Sovereign Wealth Funds (IFSFWF) - City of London to support the IFSWF Secretariat locating in the City	DED	120,700	90,240	30,460	4 year funding - £124,500 in 2016/17 & £31,300 in 2017/18
	New Area of Work					
24/09/15	Housing & Finance Institute (HFi) - CoL becoming a founding member of HFi, a hub designed to increase both the speed and number of new homes built across all tenures in the UK by working with local authorities and the private sector	TC	40,000	0	40,000	3 year funding - £40k per year until 2017/18
			1,328,700	736,268	592,432	
	BALANCE REMAINING		167,300			
	TOTAL APPROVED BUDGET		1,496,000			
	ANALYSIS OF TOTAL APPROVED BUDGET					
	ORIGINAL PROVISION		750,000			
	APPROVED BROUGHT FORWARD FROM 2014/15		193,000			
	TRANSFERRED FROM CONTINGENCY		253,000			
	APPROVED ADDITIONAL RESOURCES		300,000			
	TOTAL APPROVED BUDGET		1,496,000			
NOTES:						
(i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2015/16). It should be noted that actual payments sometimes are made towards the end of a financial year.						
KEY TO RESPONSIBLE OFFICER:-						
MBC	Managing Director Barbican Centre	DPR	Director of Public Relations	CGO	Chief Grants Officer	
DED	Director of Economic Development	DOS	Director of Open Spaces	DBE	Director of the Built Environment	
TC	Town Clerk	CS	City Surveyor	DCCS	Director of Community & Childrens Services	
CAROLINE AL-BEYERTY - FINANCIAL SERVICES DIRECTOR						